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DESIGNED FOR RENTAL

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The Great Social Experiment



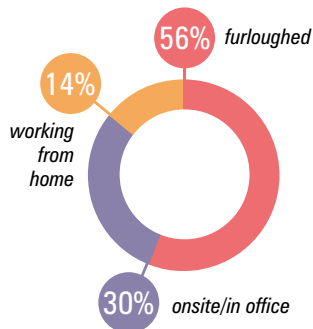
With the outbreak of Covid-19 completely disrupting how businesses operate, we have all been thrown into a massive remote working experiment. C&A takes a look at how companies in this sector are adapting to the 'Lockdown' together with the information and technology available and useful tips on successfully managing working from home.

Covid-19 Pulse Survey

Earlier this month we conducted an online survey of rental companies which yielded a few unexpected results.

The following questions were posed to a wide variety of rental companies, mostly in Europe and including the UK. The results are the simple averages of the responses.

What is the current status of your staff?



Perhaps unsurprisingly, the average percentage of furloughed staff throughout Europe was high at 56 percent. In some cases as high as 90 percent, with companies either running a virtual business or completely shutting down for a period. Many larger rental companies such as Nationwide Platforms and Kiloutou closed locations, focusing instead on serving essential projects and contracts from a few key locations.

Among the respondents the percentage of the workforce still working as normal, including office, workshops and mobile (delivery drivers and mechanics), averaged

30 percent, not surprising given the nature of the business.

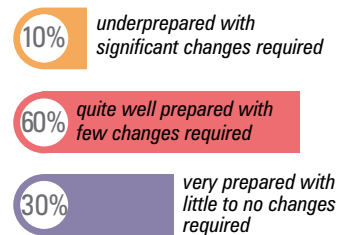
Remarkably, only 14 percent of employees have been working actively from home, possibly due to that fact that few companies are set up to enable this to work for more than a few staff. The fact that so many are furloughed is also a factor. There have also been cases of furloughed staff being asked to work from home but not in our industry of course! In most countries this is illegal, however training is allowed while furloughed and with so many courses now online this might be the time to improve staff skill sets?

What has happened to utilisation?



Even with high levels of staff furloughed or working from home it seems that most rental companies have managed to maintain utilisation rates at between 30 and 60 percent, although a lot depends on their location and the customer base. It is also encouraging that companies have reported gradually improving utilisation rates as restrictions are eased and normality begins to creep back.

How prepared was your business to work remotely?



Even before the outbreak of Covid-19 rental companies have been moving towards putting more of their services and customer interactions online. Perhaps this explains how many companies were able to quickly adapt to their office staff working from home. Reliable broadband speeds have been an issue, along with the ability to remotely access company systems and rerouting phone systems.

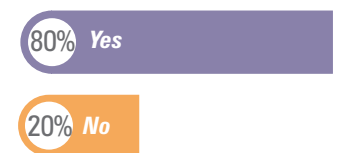
What is the risk of you going out of business?



Overall respondents were confident of their resilience - even if the pandemic drags on for an extended

period - with 45 percent confident that there is no risk of them going out of business, while a further 40 percent can continue operating for 12 months or more. On the flip side, a quarter of respondents will struggle to survive more than six months if things do not improve, and a small number look set to fail. Much will depend on the policies adopted by finance companies and government support programmes which range from grants to loans and tax holidays.

Will you change the way your business operates Post Covid-19?



Many companies said they will implement further safety procedures when business returns to normal, but it might also relate to companies becoming more open to new technology and more flexible for staff to work from home.

Working from home

While 'working at home' is relatively common for field sales staff, it will come as a shock or challenge for those whose job is usually office based such as those working in accounts, marketing, HR or even internal sales such as hire desk clerks, dispatchers and service co-ordinators. There is plenty of



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